



Sedgwick County...
working for you

Sedgwick County

525 North Main Street 3rd
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Wichita, KS 67203

Legislation Text

File #: 18-017, **Version:** 1

Resolution for the Allocation and Interfund Transfer of Unexpended 2017 Budget Authority to the Equipment Reserve Fund.

Recommended Action: Adopt the resolution.

State budget law (K.S.A. 19-119) allows for the interfund transfer of monies to the Equipment Reserve Fund via resolution. The Equipment Reserve Fund may be used for the acquisition of equipment, machinery, vehicles, computer hardware, software, software design and implementation, or personal property.

Based on projected 2017 year-end budget authority balances and organization needs, the projects requested for transfer to the Equipment Reserve Fund are:

<u>Fund Transferred From</u>	<u>Project</u>	<u>Amount</u>
Fleet Management Fund	Ambulances	\$644,910
General Fund	Radio tower ice shields	\$98,550
<u>General Fund</u>	<u>DA space needs</u>	<u>\$24,000</u>
Total:		\$767,460

Alternatives: Do not approve the interfund transfers

Financial Considerations: The requested action will transfer the funds specified to appropriate fund centers in the funds identified above. Upon completion of the projects, any residual balances will be returned to the funds the monies are transferred from.

Legal Considerations: State budget law (K.S.A. 19-119) allows for the interfund transfer of monies to the Equipment Reserve Fund via resolution.

Policy Considerations: N/A