

Sedgwick County

525 North Main Street 3rd Floor Wichita, KS 67203

Legislation Text

File #: 17-1057, Version: 1

RESOLUTION AUTHORIZING THE EXECUTION OF A MEMORANDUM OF UNDERSTANDING WITH THE CITY OF WICHITA AND SPIRIT AEROSYSTEMS, INC. RELATING TO PROJECT ECLIPSE.

Presented by: Tom Stolz, Deputy County Manager.

RECOMMENDED ACTION: Approve the Resolution and authorize the Chairman to sign the Memorandum of Understanding.

The County, City of Wichita and Spirit AeroSystems, Inc. have negotiated the terms of a Memorandum of Understanding (MOU), dated December December 13, 2017 regarding the construction, financing and operation of a proposed new structure.

Alternatives: Do not sign the Memorandum of Understanding.

Financial Considerations: The County commitment is \$7 million dollars anticipated to be available cash for the construction of the facility. Options for funding to be discussed at future Commission meetings.

Legal Considerations:

Policy Considerations:

Outside Attendees: Representatives from Spirit Aerosystems, Inc. and Greater Wichita Partnership.

Multimedia Presentation: