

Sedgwick County

525 North Main Street 3rd Floor Wichita, KS 67203

Legislation Text

File #: 17-823, Version: 1

Funding Agreement with Exploration Place, Inc.

Recommended Action: Approve the agreement and authorize the Chairman to sign.

The term of this Agreement shall be for five (5) years, commencing January 1, 2018 and ending December 31, 2022. This agreement represents a continuation of financial support for a cultural icon in the community. Exploration Place is one of many successful public/private partnerships designed to enhance the quality of life of those in the community.

Alternatives: Do not sign the Agreement and begin re-negotiations.

Financial Considerations: \$2,220,140.00 for fiscal year 2018. This amount was approved as part of 2018 budget adoption in August 2017.

Legal Considerations: Approval of this agreement is found under K.S.A. 19-101a and requires a simple majority vote.

Policy Considerations: