



Sedgwick County...
working for you

Sedgwick County

525 North Main Street 3rd
Floor
Wichita, KS 67203

Legislation Text

File #: 17-125, Version: 1

Resolution for the Allocation and Interfund Transfer of Unexpended 2016 Budget Authority to the Equipment Reserve Fund and Sales Tax Road and Bridge Fund.

Recommended Action: Adopt the resolutions.

State budget law (K.S.A. 19-119) allows for the interfund transfer of monies to the Equipment Reserve Fund via resolution. The Equipment Reserve Fund may be used for the acquisition of equipment, machinery, vehicles, computer hardware, software, software design and implementation, or personal property. It (K.S.A. 19-196) further allows for the interfund transfer of monies to the Sales Tax Road and Bridge Fund, which may be used to fund road and bridge projects.

Based on projected 2016 year-end budget authority balances and organizational needs, the projects requested for transfer to the Equipment Reserve Fund are:

<u>Fund Transferred From</u>	<u>Project</u>	<u>Amount</u>
General Fund	DA space needs	\$24,000
Fleet Management		<u>Ambulances</u>
<u>\$840,000</u>		
	Total	
\$864,000		

Based on projected 2016 year-end budget authority balances and organizational needs, a transfer from the General Fund to the Sales Tax Road and Bridge Fund in the amount of \$543,217 is also requested.

Alternatives: Do not approve the interfund transfers.

Financial Considerations: The requested action will transfer the funds specified to appropriate fund centers in the funds identified above. Upon completion of the projects, any residual balances will be returned to the funds the monies are transferred from.

Legal Considerations: State budget law (K.S.A. 19-119) allows for the interfund transfer of monies to the Equipment Reserve Fund via resolution. State budget law (K.S.A. 19-196) allows for the interfund transfer of monies to the Sales Tax Road and Bridge Fund via resolution.

Policy Considerations: N/A