



Sedgwick County...
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Sedgwick County

525 North Main Street 3rd
Floor
Wichita, KS 67203

Legislation Text

File #: 15-0540, Version: 1

ADOPTION OF THE 2016 SEDGWICK COUNTY BUDGET AND THE CAPITAL IMPROVEMENT PROGRAM.

Presented by: Ron Holt, Acting County Manager.

RECOMMENDED ACTION: Adopt the Resolution for the 2016 Sedgwick County Operating Budget and the Capital Improvement Program.

Sedgwick County held two public hearings on July 29 and August 6 regarding the Recommended 2016 Sedgwick County operating budget of \$394,143,119. The proposed budget includes a \$129,580,173 property tax levy, which is approximately equivalent to a property tax rate, expressed in mills, of 29.359 mills.

Sedgwick County's five-year Capital Improvement Program (CIP) includes the building, remodeling, and repairing of public facilities and infrastructure. Funding for the 2016 capital budget of \$61,894,742 includes \$3,556,376 for facilities and drainage projects, and \$58,338,366 for road and bridge projects. The Program also includes a rigorous inspection and maintenance program of County infrastructure that protects investments in existing roads, bridges and drainage structures.

Detailed budget information is available at the Sedgwick County Budget Office and through the County's website at www.sedgwickcounty.org <<http://www.sedgwickcounty.org>>

Alternatives: N/A

Financial Considerations: The 2016 Recommended Budget includes appropriations of \$394,143,119, which are funded in part with a property tax levy of \$129,580,173. The property tax requires an estimated tax rate, expressed in mills, of 29.359 mills, based on the estimated assessed valuation. After discussion from Commissioners regarding some possible adjustments, the maximum budget that was published for Sedgwick County was \$394,625,119, funded in part with a property tax levy of \$130,103,986, which is approximately equivalent to a property tax rate, expressed in mills, of 29.478 mills.

The spending plan for the 2016 capital budget totals \$61,894,742, and the funding plan, which provides the revenue to support the program costs, covers all of these costs in 2016. For 2016, funding for the program includes \$22,749,617 in cash, and \$39,145,125 from other funding sources, for total funding of \$61,894,742. The majority of the funding for 2016 comes from Intergovernmental Revenue of \$39,145,125 for the Interchange at I-235 and US-54 (Phase 1).

Legal Considerations: Action required by K.S.A. 79-2925, *et seq.* Approval is by simple majority vote.

Policy Considerations: N/A

Outside Attendees: N/A

Multimedia Presentation: N/A