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Sedgwick County

525 North Main Street 3rd
Floor
Wichita, KS 67203

Legislation Text

File #: 15-0303, **Version:** 1

AMENDMENT TO FUNDING AGREEMENT BETWEEN SEDGWICK COUNTY, KANSAS AND EXPLORATION PLACE, INC.

Presented by: Ron Holt, Assistant County Manager.

RECOMMENDED ACTION: Approve and authorize the Chairman to sign the amendment to the funding agreement to change the date that notice of termination is to be given pursuant to paragraph 9 of said agreement.

Background: The Board of County Commissioners of Sedgwick County, Kansas entered into a Funding Agreement with Exploration Place, Inc. ("EPI") on the 23rd day of October, 2013, to provide certain levels of funding to EPI for the years 2014, 2015, 2016, 2017, and 2018. Paragraph 9 of said agreement states that either party may terminate the agreement by giving written notice to the other party by June 1, of any year, which termination shall be effective the following January 1. This paragraph 9 is being deleted in its entirety and replaced by a new section stating that either party may terminate this agreement by giving written notice to the other party by September 1, of any year, which termination shall be effective the following January 1.

Alternatives: N/A.

Financial Considerations: N/A

Legal Considerations: This agreement is authorized pursuant to K.S.A. 19-101.

Policy Considerations: N/A