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Sedgwick County

525 North Main Street 3rd
Floor
Wichita, KS 67203

Legislation Details (With Text)

File #:	15-0759	Version:	1	Name:	
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File created:	11/5/2015	In control:	Board of Sedgwick County Commissioners		
On agenda:	11/18/2015	Final action:			
Title:	Eighth Amendment to Lease Agreement between Sedgwick County and Bruce J. Kouba and Edward J. Hund for leased property at 934 N. Water (COMCARE Administration).				
Sponsors:					
Indexes:					
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Attachments:	1. Eighth Amendment to Lease Agreement'				

Date	Ver.	Action By	Action	Result
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Eighth Amendment to Lease Agreement between Sedgwick County and Bruce J. Kouba and Edward J. Hund for leased property at 934 N. Water (COMCARE Administration).

Recommended Action: Approve the amendment and authorize the Chairman to sign.

Sedgwick County COMCARE has leased this 5,968 square feet building since 1998 most recently for COMCARE's Crisis Intervention Services and currently for COMCARE Administration. The Eighth Amendment to the Lease Agreement extends the lease at this location for a period of one year and includes two additional, optional one-year renewal terms, potentially extending the lease through December 31, 2018. The lease rate is scheduled to remain at the current rate of \$4,923.60 or \$9.90 per square foot for the regular term of the lease. The rate would increase by 1.5% at the start of each renewal year, if exercised. Lessor also agrees to building upgrades to be completed by June 30, 2016. The County retains the option to terminate the lease with a 90 day written notice. All other terms and conditions remain unchanged.

Alternatives: The BoCC could choose not to approve this lease amendment, in which case COMCARE would need to find an alternate locations prior to the December 31, 2015 expiration of the current lease.

Financial Considerations: Continued lease rate of \$59,083.20 for the first year of the lease. The rate will increase by 1.5% at each renewal year. Sufficient expenditure authority exists in fund center 31001-202 for this lease.

Legal Considerations: The authority for this action is K.S.A. 19-101. A simple majority is required.

Policy Considerations: All Sedgwick County policies and procedures have been followed in the amendment process for this lease.