



Sedgwick County...
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Sedgwick County

525 North Main Street 3rd
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Wichita, KS 67203

Legislation Details (With Text)

File #: 14-1204 **Version:** 1 **Name:**
Type: Consent **Status:** Consent Agenda
File created: 3/25/2014 **In control:** Board of Sedgwick County Commissioners
On agenda: 4/16/2014 **Final action:**
Title: Year-end Transfer from the Auto License Fund to the General Fund.
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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Year-end Transfer from the Auto License Fund to the General Fund.

Pursuant to K.S.A. 8-145, the County Treasurer is responsible for the collection of motor vehicle taxes and the issuance of vehicle licenses as funded through the Auto License Fund (213). As a result of these functions, the County Treasurer receives a fee for each transaction to support operational expenditures. The Auto License Fund is not subject to the County minimum fund balance policy, but net operating incomes must be transferred into the General Fund at year-end, as outlined in K.S.A. 8-145.

The amount of the 2013 year-end transfer is \$176,276.

Financial Considerations: \$176,276 will be transferred from 76005-213 to 70001-110.

Legal Considerations: K.S.A. 8-145 requires this transfer.

Policy Considerations: