

David T. Dennis
Chairman
Commissioner - Third District

BOARD OF COUNTY COMMISSIONERS
SEDGWICK COUNTY, KANSAS

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November 28, 2018

Debbie M. Beck
CDBG Program Manager
Kansas Department of Commerce
1000 S.W. Jackson St., Suite 100
Topeka, KS 66612-1354

Re: Micro Loan Revolving Loan Fund
Grant Agreement #98-ML-007

Dear Ms. Beck:

After careful review and consideration of our CDBG Microloan Revolving Loan Grant Program we have determined that all loans have been closed out and are no longer active and that this is a good time to close out the program and return the remaining grant fund balance of \$122,641.94 to the Kansas Department of Commerce. Over the past 20 years Sedgwick County has issued 28 loans totaling \$327,800.00 to small businesses in the community enabling many of these businesses to grow and thrive.

Through the assistance of South Central Kansas Economic Development District (SCKEDD) as our Microloan Grant Administrator we have managed a clean successful program with no audit concerns over the duration of the program.

Enclosed is a check in the amount of \$122,641.94 to close out our bank account balance for this program. Should you need additional information or have questions regarding this letter or related program you may contact Marty Hughes, Revenue Manager at 316-660-7134.

Sincerely,

David T. Dennis,
Chairman, Board of County Commissioner

cc: Christie Henry, Loan Underwriter, SCKEDD

Sedgwick County ... working for you