

RESOLUTION NO. [____]-2018

**A RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF GENERAL
OBLIGATION BONDS, SERIES B, 2018, OF SEDGWICK COUNTY, KANSAS.**

WHEREAS, the Board of County Commissioners (the “Board”) of Sedgwick County Kansas (the “County”), has authorized certain public improvements described as follows (collectively the “Improvements”):

<u>Project Description</u>	<u>Res. No.</u>	<u>Authority (K.S.A.)</u>	<u>Amount*</u>
Road Improvements – Redmond Estates	70-2016	68-728 <i>et seq.</i> / Charter Res. 61	\$ 438,287.99
Bridge Improvements – 53 rd St. N. between 231 st St. W. and 247 th St. W.	027-2018	68-1103	700,000.00
Bridge Improvements – 295 th St. W. between 45 th St. N. and 53 rd St. N.	027-2018	68-1103	550,000.00
Bridge Improvements – Pawnee between 127 th St. E. and 143 rd St. E.	027-2018	68-1103	800,000.00
Bridge Improvements – Pawnee between 143 rd St. E. and 159 th St. E.	027-2018	68-1103	800,000.00
Economic Development Grant – Project Eclipse	069-2018	19-101 <i>et seq.</i>	<u>7,000,000.00</u>
Total:			<i>\$10,288,287.99</i>

* Amounts do not include Bond financing costs

WHEREAS, the County proposes to issue its general obligation bonds to pay the costs of the Improvements; and

WHEREAS, the Board has heretofore selected Gilmore & Bell, P.C., Wichita, Kansas, as the County’s bond counsel (“Bond Counsel”) and Springsted Incorporated, St. Paul, Minnesota, as the County’s municipal advisor (the “Municipal Advisor”) with respect to the County’s general obligation bonds; and

WHEREAS, the County desires to authorize the County’s Chief Financial Officer, in conjunction with the Municipal Advisor and Bond Counsel, in to proceed with the offering for sale of said general obligation bonds and related activities; and

WHEREAS, one of the duties and responsibilities of the County is to prepare and distribute a preliminary official statement relating to said general obligation bonds; and

WHEREAS, the Board hereby authorizes County’s Chief Financial Officer, in conjunction with the Municipal Advisor and Bond Counsel, to proceed with the preparation and distribution of a preliminary official statement and notice of bond sale and to authorize the distribution thereof and all other preliminary action necessary to competitively sell said general obligation bonds.

**BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SEDGWICK
COUNTY, KANSAS, AS FOLLOWS:**

Section 1. There is hereby authorized to be offered for sale the County's General Obligation Bonds, Series B, 2018 (the "Bonds") described in the Notice of Bond Sale, which is hereby approved in substantially the form presented to the Board this date (the "Notice of Bond Sale"). All proposals for the purchase of the Bonds shall be delivered to the Board at its meeting to be held on the date referenced in the Notice of Bond Sale, at which meeting the Board shall review such bids and award the sale of the Bonds or reject all proposals.

Section 2. The Preliminary Official Statement, dated September 19, 2018 (the "Preliminary Official Statement") is hereby approved in substantially the form presented to the Board this date. The Chief Financial Officer, or their authorized representative, is hereby authorized to use such document, with such changes and additions thereto as shall be necessary or appropriate, in connection with the competitive sale of the Bonds. The Board hereby consents to the use and distribution of the Preliminary Official Statement in connection with the sale of the Bonds

Section 3. The Chief Financial Officer, in conjunction with Bond Counsel, is hereby authorized and directed to give notice of said bond sale by publishing a summary of the Notice of Bond Sale not less than 6 days before the date of the bond sale in a newspaper of general circulation in Sedgwick County, Kansas, and the *Kansas Register* and by distributing copies of the Notice of Bond Sale and Preliminary Official Statement to prospective purchasers of the Bonds. Proposals for the purchase of the Bonds shall be submitted upon the terms and conditions set forth in the Notice of Bond Sale, and awarded or rejected in the manner set forth in the Notice of Bond Sale.

Section 4. For the purpose of enabling the purchaser of the Bonds (the "Purchaser") to comply with the requirements of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule"), the Chairman and Chief Financial Officer are hereby authorized: (a) to approve the form of the Preliminary Official Statement and to execute the "Certificate Deeming Preliminary Official Statement Final" in substantially the form attached hereto as *Exhibit A* as approval of the Preliminary Official Statement, such official's signature thereon being conclusive evidence of such official's and the County's approval thereof; (b) covenant to provide continuous secondary market disclosure by annually transmitting certain financial information and operating data and other information necessary to comply with the Rule to the Municipal Securities Rulemaking Board; and (c) take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable the Purchaser to comply with the requirement of the Rule.

Section 5. The County agrees to provide to the Purchaser within seven business days of the date of the sale of Bonds or within sufficient time to accompany any confirmation that requests payment from any customer of the Purchaser, whichever is earlier, sufficient copies of the final Official Statement to enable the Purchaser to comply with the requirements of the Rule and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

Section 6. The Chairman, County Manager, Chief Financial Officer and the other officers and representatives of the County, the Municipal Advisor and Bond Counsel are hereby authorized and directed to take such other action as may be necessary to carry out the sale of the Bonds.

Section 7. This Resolution shall be in full force and effect from and after its adoption by the Board.

[BALANCE OF THIS PAGE INTENTIONALLY LEFT BLANK]

ADOPTED AND APPROVED by the Board of County Commissioners of Sedgwick County, Kansas, on September 19, 2018.

Commissioners present and voting were:

DAVID M. UNRUH
MICHAEL B. O'DONNELL, II
DAVID T. DENNIS
RICHARD RANZAU
JAMES M. HOWELL

**BOARD OF COUNTY COMMISSIONERS
OF SEDGWICK COUNTY, KANSAS**

(Seal)

DAVID T. DENNIS, Chairman
Commissioner, Third District

ATTEST:

DAVID M. UNRUH, Chair Pro Tem
Commissioner, First District

KELLY B. ARNOLD, County Clerk

MICHAEL B. O'DONNELL, II
Commissioner, Second District

APPROVED AS TO FORM:



ERIC R. YOST
County Counselor

RICHARD RANZAU
Commissioner, Fourth District

JAMES M. HOWELL
Commissioner, Fifth District

EXHIBIT A

**CERTIFICATE DEEMING
PRELIMINARY OFFICIAL STATEMENT FINAL**

September 19, 2018

Re: Sedgwick County, Kansas, General Obligation Bonds, Series B, 2018

The undersigned are the duly acting Chairman and Chief Financial Officer of Sedgwick County, Kansas (the "Issuer"), and are authorized to deliver this Certificate to the purchaser (the "Purchaser") of the above-referenced bonds (the "Bonds") on behalf of the Issuer. The Issuer has previously caused to be delivered to the Purchaser copies of the Preliminary Official Statement (the "Preliminary Official Statement") relating to the Bonds.

For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission (the "Rule"), the Issuer hereby deems the information regarding the Issuer contained in the Preliminary Official Statement to be final as of its date, except for the omission of such information as is permitted by the Rule, such as offering prices, interest rates, selling compensation, aggregate principal amount, principal per maturity, delivery dates, ratings, identity of the underwriters and other terms of the Bonds depending on such matters.

SEDGWICK COUNTY, KANSAS

By: _____
Title: Chairman

By: _____
Title: Chief Financial Officer