



Center for Economic Development and Business Research
Wichita State University
1845 Fairmount St.
Wichita, Kansas 67260-0121
(316) 978-3225

DATE OF ANALYSIS

1/9/2018

TIME OF ANALYSIS

VERSION OF ANALYSIS

V2

PROJECT SUMMARY (no multipliers, no substitution)	
Company Name	Textron Aviation Inc.
Number of new jobs for 20-year period	250
Amount of payroll for 20-year period	247,071,423
Amount of capital investment for 20-year period	434,800,000
Land	0
Buildings	24,400,000
Machinery and Equipment	410,400,000
INCENTIVE SUMMARY	
City Incentives - Wichita	71,026
Tax abatement	0
Sales tax exemption	71,026
Forgivable loans	0
Infrastructure	0
Cash value all other incentives	0
County Incentives - Sedgwick	1,960,857
Tax abatement	1,925,946
Sales tax exemption	34,911
Forgivable loans	0
Infrastructure	0
Cash value all other incentives	0
State Incentives	2,202,863
Tax abatement	1,409,863
Sales tax exemption	793,000
Forgivable loans	0
Training dollars	0
Infrastructure	0
Cash value all other incentives	0
School District Incentives - 259 Wichita	865,781.6
Tax abatement	865,781.6
School District Incentives - 265 Goddard	0
Tax abatement	0
School District Incentives - 261 Haysville	83,498
Tax abatement	83,498



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TAX ABATEMENT PARAMETERS	
<i>Real Property</i>	
Number of years	10
Percentage	100.0%
<i>Personal Property</i>	
Number of years	0
Percentage	0.0%

CONSTRUCTION IMPACTS	
Jobs Multiplier	1.6664
Earnings Multiplier	1.4898

Direct jobs	236
Direct payroll earnings	12,200,000

Total jobs	394
Total payroll earnings	18,175,560

SUBSTITUTION	
Firm NAICS code	336411 Aircraft manufacturing
Substitution percentage applied to firm operations	0.0%

FIRM MULTIPLIERS (On-going Operations)	
Jobs	2.9868
Earnings	1.9955

ECONOMIC IMPACT OF FIRM OPERATIONS	
<i>Number of jobs 20-year period</i>	
Direct	250
Total	747

<i>Payroll earnings for 20-year period</i>	
Direct	\$247,071,423
Total	\$493,031,025



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FISCAL IMPACT	
<i>City Fiscal Impacts. - Wichita</i>	<i>Discounted</i>
Present value of net benefits	\$1,261,707
<i>Rate of Return on Investment</i>	\$0
Net public benefits 20-year period	\$1,261,707
Public costs 20-year period	\$66,658
ROI	1893%
<i>Benefit-Cost Ratio</i>	
Public benefits 20-year period	\$1,082,144
Public costs 20-year period	\$61,995
Benefit-Cost Ratio	17.46

<i>City Fiscal Impacts General Fund - Wichita</i>	<i>Discounted</i>
Present value of net benefits	\$554,077
<i>Rate of Return on Investment</i>	\$0
Net public benefits 20-year period	\$554,077
Public costs 20-year period	\$66,658
ROI	831%
<i>Benefit-Cost Ratio</i>	
Public benefits 20-year period	\$620,735
Public costs 20-year period	\$66,658
Benefit-Cost Ratio	9.31

<i>City Fiscal Impacts Debt Service - Wichita</i>	<i>Discounted</i>
Present value of net benefits	\$620,735
<i>Rate of Return on Investment</i>	\$0
Net public benefits 20-year period	\$620,735
Public costs 20-year period	\$0
ROI	NA
<i>Benefit-Cost Ratio</i>	
Public benefits 20-year period	\$620,735
Public costs 20-year period	\$0
Benefit-Cost Ratio	NA

<i>County Fiscal Impacts. - Sedgwick</i>	<i>Discounted</i>
Present value of net benefits	\$1,412,274
<i>Rate of Return on Investment</i>	\$0
Net public benefits 20-year period	\$1,412,274
Public costs 20-year period	\$1,554,586
ROI	91%
<i>Benefit-Cost Ratio</i>	
Public benefits 20-year period	\$2,966,861
Public costs 20-year period	\$1,554,586
Benefit-Cost Ratio	1.91

FISCAL IMPACT continued	
State Fiscal Impacts	Discounted
Present value of net benefits	\$37,528,834
<i>Rate of Return on Investment</i>	\$0
Net public benefits 20-year period	\$37,528,834
Public costs 20-year period	\$1,858,174
ROI	2020%
<i>Benefit-Cost Ratio</i>	
Public benefits 20-year period	\$39,387,008
Public costs 20-year period	\$1,858,174
Benefit-Cost Ratio	21.20

School District Fiscal Impacts. - 259 Wichita	Discounted
Present value of net benefits	\$869,701
<i>Rate of Return on Investment</i>	\$0
Net public benefits 20-year period	\$869,701
Public costs 20-year period	\$680,802
ROI	128%
<i>Benefit-Cost Ratio</i>	
Public benefits 20-year period	\$1,550,503
Public costs 20-year period	\$680,802
Benefit-Cost Ratio	2.28

School District Fiscal Impacts. - 265 Goddard	Discounted
Present value of net benefits	\$0
<i>Rate of Return on Investment</i>	\$0
Net public benefits 20-year period	\$0
Public costs 20-year period	\$0
ROI	NA
<i>Benefit-Cost Ratio</i>	
Public benefits 20-year period	\$0
Public costs 20-year period	\$0
Benefit-Cost Ratio	NA

School District Fiscal Impacts. - 261 Haysville	Discounted
Present value of net benefits	\$100,738
<i>Rate of Return on Investment</i>	\$0
Net public benefits 20-year period	\$100,738
Public costs 20-year period	\$65,773
ROI	153%
<i>Benefit-Cost Ratio</i>	
Public benefits 20-year period	\$166,511
Public costs 20-year period	\$65,773
Benefit-Cost Ratio	2.53

In the preparation of this report, the Center for Economic Development and Business Research assumed that all information and data provided by the applicant or others is accurate and reliable. CEDBR did not take extraordinary steps to verify or audit such information, but relied on such information and data as provided for purposes of the project.

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