

RESOLUTION NO. []-2018

**A RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF GENERAL
OBLIGATION BONDS, SERIES A, 2018, OF SEDGWICK COUNTY, KANSAS.**

WHEREAS, the Board of County Commissioners (the "Board") of Sedgwick County Kansas (the "County"), pursuant to K.S.A. 19-1510, as amended by Charter Resolution No. 56, has previously adopted Resolution No. 167-2014 which authorized the acquisition of an additional building for the Courthouse Complex at an estimated acquisition, remodeling and equipping cost of \$15,755,000 (the "Project"); and authorized the issuance of general obligation bonds of the County to finance all or a portion of the costs of the Project and related issuance costs; and

WHEREAS, the County has heretofore issued its general obligation bonds in an amount of \$5,324,817.50, plus associated costs of issuance to finance a portion of the costs of the Project; and

WHEREAS, the Board now finds and determines it advisable to authorize the issuance of additional general obligation bonds to finance and reimburse the County for additional costs of the Project; and

WHEREAS, the Board has heretofore selected Gilmore & Bell, P.C., Wichita, Kansas, as the County's bond counsel ("Bond Counsel") and the firm of Springsted Incorporated, St. Paul, Minnesota, as the County's municipal advisor (the "Municipal Advisor") with respect to the County's general obligation bonds; and

WHEREAS, the Issuer desires to authorize the County's Chief Financial Officer, in conjunction with the Municipal Advisor and Bond Counsel, in to proceed with the offering for sale of said general obligation bonds and related activities; and

WHEREAS, one of the duties and responsibilities of the County is to prepare and distribute a preliminary official statement relating to said general obligation bonds; and

WHEREAS, the Board hereby authorizes County's Chief Financial Officer, in conjunction with the Municipal Advisor and Bond Counsel, to proceed with the preparation and distribution of a preliminary official statement and notice of bond sale and to authorize the distribution thereof and all other preliminary action necessary to sell said general obligation bonds; and

WHEREAS, due to the volatile nature of the municipal bond market and the desire of the Board to achieve maximum benefit of timing of the sale of said general obligation bonds, the Board desires to authorize the Chairman, in consultation with the County Manager and the Chief Financial Officer to award the sale of such general obligation bonds, if necessary, prior to the next meeting of the Board to adopt the necessary resolution providing for the issuance thereof.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SEDGWICK COUNTY, KANSAS, AS FOLLOWS:

Section 1. There is hereby authorized to be offered for sale the County's General Obligation Bonds, Series A, 2018 (the "Bonds"), the proceeds of which shall be applied to additional costs of the

Project and related costs of issuance. All proposals for the purchase of the Bonds shall be submitted upon the terms and conditions set forth in a notice of bond sale to be prepared in accordance with the provisions of **Section 2** hereof (the "Notice of Bond Sale"). All such proposals shall be reviewed by the County Manager, or designate, and Chief Financial Officer, in consultation with the Municipal Advisor and Bond Counsel, as soon after the submittal hour as possible. The Chairman is hereby authorized to award the sale of the Bonds to the submitter of the best proposal as determined pursuant to the provisions of the Notice of Bond Sale or to reject all proposals; provided, however, that the principal amount of the Bonds shall not exceed \$3,700,000 and the true interest cost of the Bonds shall not exceed 2.75%. All proposals for the purchase of the Bonds shall be delivered to the Board at its meeting to be held on the date referenced in the Notice of Bond Sale, at which meeting the Board shall review such proposals and ratify the award of the sale of the Bonds or the rejection of all proposals.

Section 2. The Chief Finance Officer, in conjunction with the Municipal Advisor and Bond Counsel are hereby authorized to cause to be prepared the Notice of Bond Sale and Preliminary Official Statement (the "Preliminary Official Statement") relating to the Bonds, such documents to be approved as to form by the County Counselor. The Chief Financial Officer, Municipal Advisor, Bond Counsel and such other officials and representatives of the County are hereby authorized to use such documents in connection with the sale of the Bonds.

Section 3. The Chief Finance Officer is hereby authorized and directed to give notice of said bond sale by publishing a summary of the Notice of Bond Sale not less than 6 days before the date of the bond sale in a newspaper of general circulation in the County and the *Kansas Register* and by distributing copies of the Notice of Bond Sale and Preliminary Official Statement to prospective purchasers of the Bonds. Proposals for the purchase of the Bonds shall be submitted upon the terms and conditions set forth in the Notice of Bond Sale, and awarded or rejected in the manner set forth in the Notice of Bond Sale.

Section 4. For the purpose of enabling the purchaser of the Bonds (the "Purchaser") to comply with the requirements of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule"), the Chairman and Chief Finance Officer are hereby authorized: (a) to approve the form of the Preliminary Official Statement and to execute the "Certificate Deeming Preliminary Official Statement Final" in substantially the form attached hereto as *Exhibit A* as approval of the Preliminary Official Statement, such official's signature thereon being conclusive evidence of such official's and the Issuer's approval thereof; (b) covenant to provide continuous secondary market disclosure by annually transmitting certain financial information and operating data and other information necessary to comply with the Rule to the Municipal Securities Rulemaking Board; and (c) take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable the Purchaser to comply with the requirement of the Rule.

Section 5. The County agrees to provide to the Purchaser within seven business days of the date of the sale of Bonds or within sufficient time to accompany any confirmation that requests payment from any customer of the Purchaser, whichever is earlier, sufficient copies of the final Official Statement to enable the Purchaser to comply with the requirements of the Rule and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

Section 6. The Chairman, the County Manager, the Chief Financial Officer and the other officers and representatives of the County, the Municipal Advisor and Bond Counsel are hereby authorized and directed to take such other action as may be necessary to carry out the sale of the Bonds.

Section 7. This Resolution shall be in full force and effect from and after its adoption by the Board.

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ADOPTED AND APPROVED by the Board of County Commissioners of Sedgwick County, Kansas, on January 10, 2018.

Commissioners present and voting were:

DAVID M. UNRUH _____
MICHAEL B. O'DONNELL, II _____
DAVID T. DENNIS _____
RICHARD RANZAU _____
JAMES M. HOWELL _____

**BOARD OF COUNTY COMMISSIONERS
OF SEDGWICK COUNTY, KANSAS**

(Seal)

DAVID M. UNRUH, Chairman
Commissioner, First District

ATTEST:

MICHAEL B. O'DONNELL, II, Chair Pro Tem
Commissioner, Second District

KELLY B. ARNOLD, County Clerk

DAVID T. DENNIS
Commissioner, Third District

APPROVED AS TO FORM:

RICHARD RANZAU
Commissioner, Fourth District



KAREN L. POWELL
Deputy County Counselor

JAMES M. HOWELL
Commissioner, Fifth District

EXHIBIT A

**CERTIFICATE DEEMING
PRELIMINARY OFFICIAL STATEMENT FINAL**

_____, 2018

Re: \$3,600,000* Sedgwick County, Kansas, General Obligation Bonds, Series A, 2018

The undersigned are the duly acting Chairman and Chief Finance Officer of Sedgwick County, Kansas (the "Issuer"), and are authorized to deliver this Certificate to the purchaser (the "Purchaser") of the above-referenced bonds (the "Bonds") on behalf of the Issuer. The Issuer has previously caused to be delivered to the Purchaser copies of the Preliminary Official Statement (the "Preliminary Official Statement") relating to the Bonds.

For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission (the "Rule"), the Issuer hereby deems the information regarding the Issuer contained in the Preliminary Official Statement to be final as of its date, except for the omission of such information as is permitted by the Rule, such as offering prices, interest rates, selling compensation, aggregate principal amount, principal per maturity, delivery dates, ratings, identity of the underwriters and other terms of the Bonds depending on such matters.

SEDGWICK COUNTY, KANSAS

By: _____
Title: Chairman

By: _____
Title: Chief Finance Officer

**EXCERPT OF MINUTES OF A MEETING
OF THE BOARD OF COUNTY COMMISSIONERS OF
SEDGWICK COUNTY, KANSAS
HELD ON JANUARY 10, 2018**

The Board of County Commissioners (the "Board") of Sedgwick County, Kansas (the "County"), met in regular session at the County Commission Meeting Room at 9:00 A.M. The Chairman, DAVID M. UNRUH, presided and the following members of the Board were present:

Absent:

The Chairman declared that a quorum was present and called the meeting to order.

* * * * *

(Other Proceedings)

The matter of providing for the offering for sale of General Obligation Bonds, Series A, 2018, came on for consideration and was discussed.

Commissioner _____ presented and moved the adoption of a Resolution entitled:

**A RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF GENERAL
OBLIGATION BONDS, SERIES A, 2018, OF SEDGWICK COUNTY, KANSAS.**

Commissioner _____ seconded the motion to adopt the Resolution. Thereupon, the Resolution was read and considered, and, the question being put to a roll call vote, the vote thereon was as follows:

Aye: _____

Nay: _____

Thereupon, the Resolution having been adopted by a majority vote of the members of the Board, it was given No. [__]-2018; was signed by the Commissioners and attested by the County Clerk.

* * * * *

(Other Proceedings)

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CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the Governing Body of Sedgwick County, Kansas, held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

(SEAL)

County Clerk