



March 1, 2016

Sedgwick County  
Heather Bell  
510 N. Main, Suite 305  
Wichita, KS 67202

RE: Sedgwick County, KS 457 Deferred Compensation Plan  
98968-01

Dear Ms. Bell,

The following is a confirmation of the investment option transaction you have authorized us to perform, and events related to successful completion of this transaction.

**1. Fund Additions**

The following investment options will be added to the Plan effective June 1<sup>st</sup>, 2016.

<u>Fund Name</u>	<u>Ticker Symbol or Identifier</u>
T. Rowe Price Retirement I 2010 I	TRPAX
T. Rowe Price Retirement I 2015 I	TRFGX
T. Rowe Price Retirement I 2020 I	TRBRX
T. Rowe Price Retirement I 2025 I	TRPHX
T. Rowe Price Retirement I 2030 I	TRPCX
T. Rowe Price Retirement I 2035 I	TRPJX
T. Rowe Price Retirement I 2040 I	TRPDX
T. Rowe Price Retirement I 2045 I	TRPKX
T. Rowe Price Retirement I 2050 I	TRPMX
T. Rowe Price Retirement   2055	TRPNX
T. Rowe Price Retirement Balanced I	TRPTX

8515 E. Orchard Road  
Greenwood Village, CO 80111  
800.695.4952  
empower-retirement.com

Securities offered through GWFS Equities, Inc. and/or other broker dealers.

Insurance products offered by Great-West Life & Annuity Insurance Company, Corporate Office: Greenwood Village, CO; or in New York, by Great-West Life & Annuity Insurance Company of New York, Home Office: White Plains, NY.

American Beacon Int'l Equity Inst I	AAIEX
American Funds EuroPacific Gr R6	RERGX
Vanguard Total Intl Stock Index Admiral	VTIAX
DFA US Targeted Value I	DFFVX
Vanguard Small Cap Growth Index Admiral	VSGAX
Vanguard Selected Value Inv	VASVX
Vanguard Mid Cap Growth Inv	VMGRX
American Beacon Lg Cap Value Inst	AADEX
T. Rowe Price Instl Large Cap Growth	TRLGX
Metropolitan West Total Return Bond Plan	MWTSX
TIAA-CREF High-Yield Inst	TIHYX
Vanguard Total Bond Market Index Admiral	VBTLX
DFA Inflation Protected Securities I	DIPSX
Putnam Stable Value	N/A

## 2. Fund Deletions

The following investment options will be deleted from the Plan under the terms outlined below:

<b><u>Fund Name</u></b>	<b><u>Ticker Symbol or Identifier</u></b>
T. Rowe Price Retirement 2010 Fund	TRRAX
T. Rowe Price Retirement 2015 Fund	TRRGX
T. Rowe Price Retirement 2020 Fund	TRRBX
T. Rowe Price Retirement 2025 Fund	TRRHX
T. Rowe Price Retirement 2030 Fund	TRRCX
T. Rowe Price Retirement 2035 Fund	TRRJX
T. Rowe Price Retirement 2040 Fund	TRRDX
T. Rowe Price Retirement 2045 Fund	TRRKX
T. Rowe Price Retirement 2050 Fund	TRRMX
T. Rowe Price Retirement Balanced Fund	TRRIX
Dodge & Cox International Stock	DODFX
American Funds EuroPacific Gr R4	REREX
American Funds Capital World G/I R4	RWIEX
Vanguard Total Intl Stock Index Inv	VGTSX
Cohen & Steers Realty Shares	CSRSX

Undiscovered Managers Behavioral Value	UBVSX
Wasatch Small Cap Growth	WAAEX
Artisan Mid Cap Value Investor	ARTQX
Victory Munder Mid Cap Core Growth Y	MGOYX
American Beacon Lg Cap Value Investor	AAGPX
Fidelity Contrafund	FCNTX
Neuberger Berman Socially Resp Tr	NBSTX
American Funds Growth Fund of Amer R4	RGAEX
PIMCO Total Return Admin	PTRAX
American Funds American Hi Inc Tr R4	RITEX
Vanguard Total Bond Market Index Inv	VBMFX
Galliard Retirement Income Portfolio D	GRISVF

### 3. Confirmation of Fund Mapping

Funds will be mapped as follows in both participants account and plan forfeiture account.

<b>Current Fund to be Eliminated (Name &amp; Identifier)</b>		<b>Replacement Fund (Name &amp; Identifier)</b>	
T. Rowe Price Retirement 2010 Fund	TRRAX	T. Rowe Price Retirement I 2010 I	TRPAX
T. Rowe Price Retirement 2015 Fund	TRRGX	T. Rowe Price Retirement I 2015 I	TRFGX
T. Rowe Price Retirement 2020 Fund	TRRBX	T. Rowe Price Retirement I 2020 I	TRBRX
T. Rowe Price Retirement 2025 Fund	TRRHX	T. Rowe Price Retirement I 2025 I	TRPHX
T. Rowe Price Retirement 2030 Fund	TRRCX	T. Rowe Price Retirement I 2030 I	TRPCX
T. Rowe Price Retirement 2035 Fund	TRRJX	T. Rowe Price Retirement I 2035 I	TRPJX
T. Rowe Price Retirement 2040 Fund	TRRDY	T. Rowe Price Retirement I 2040 I	TRPDY
T. Rowe Price Retirement 2045 Fund	TRRKX	T. Rowe Price Retirement I 2045 I	TRPKX
T. Rowe Price Retirement 2050 Fund	TRRMX	T. Rowe Price Retirement I 2050 I	TRPMX
T. Rowe Price Retirement Balanced Fund	TRRIX	T. Rowe Price Retirement Bal Fund I	TRPTX
Dodge & Cox International Stock	DODFX	American Beacon Int'l Equity Inst I	AAIEX
American Funds EuroPacific Gr R4	REREX	American Funds EuroPacific Gr R6	REGRX
American Funds Capital World G/I R4	RWIEX	Vanguard Total Intl Stock Index Admiral	VTIAX
Vanguard Total Intl Stock Index Inv	VGTSX	Vanguard Total Intl Stock Index Admiral	VTIAX
Cohen & Steers Realty Shares	CSRSX	Vanguard 500 Index Admiral	VFIAX
Undiscovered Managers Behavioral Value	UBVSX	DFA US Targeted Value I	DFFVX
Wasatch Small Cap Growth	WAAEX	Vanguard Small Cap Growth Index Admiral	VSGAX
Artisan Mid Cap Value Investor	ARTQX	Vanguard Selected Value Inv	VASVX
Victory Munder Mid Cap Core Growth Y	MGOYX	Vanguard Mid Cap Growth Inv	VMGRX

American Beacon Lg Cap Value Investor	AAGPX	American Beacon Lg Cap Value Inst	AADEX
Fidelity Contrafund	FCNTX	T. Rowe Price Instl Large Cap Growth	TRLGX
Neuberger Berman Socially Resp Tr	NBSTX	Vanguard 500 Index Admiral	VFIAX
American Funds Growth Fund of Amer R4	RGAEX	T. Rowe Price Instl Large Cap Growth	TRLGX
PIMCO Total Return Admin	PTRAX	Metro West Total Return Bond Plan	MWTSX
American Funds American Hi Inc Tr R4	RITEX	TIAA-CREF High-Yield Inst	TIHYX
Vanguard Total Bond Market Index Inv	VBMFX	Vanguard Total Bond Market Index Adm	VBTLX
Galliard Retirement Income Portfolio D	GRISVF	Putnam Stable Value	N/A

Participants will have until market close on June 1<sup>st</sup>, 2016 to transfer funds in a closing fund to another fund. Balances remaining in the closing fund(s) noted above will be transferred to the replacement fund(s) noted above at the close of business on June 1<sup>st</sup>, 2016.

#### **4. Quiet Period**

There will be a brief quiet period from June 1<sup>st</sup>, 2016 (after market close) through the morning of June 2<sup>nd</sup>, 2016. Since the number of funds is more than 3 and the target date funds are being utilized to map into, the entire plan will be closed. No transactions will be permitted in the plan during the quiet period. This includes contribution/payroll files submitted on these days. Any payrolls received during the quiet period will be pending until after the transition takes place, at which time the payroll will be allocated on the next business day.

#### **5. Communication to Participants**

The above changes are being communicated to participants in the following manner:

Empower will send letter

#### **6. Reality Investing**

For those clients utilizing the Reality Investing suite of services, Advised Assets Group, LLC and Ibbotson will be conducting a new analysis of the available investment option array to accommodate these changes. This analysis will take approximately 7 to 10 business days, during which time, the Online Investment Guidance, Advice, and Managed Account services will not be available for participant use. Once the analysis is complete, the Online Investment Guidance, Advice, and Managed Account services will once again be available.

#### **7. Ability to Perform**

Empower will take all reasonable steps necessary to execute the above transactions on the dates and terms specified. However, the Plan acknowledges that Empower's ability to perform may be affected by the policies or restrictions imposed by the underlying investment providers and/or market conditions beyond our control. In the event Empower is not able to execute any of the transactions on the dates specified above due to circumstances beyond its control, the Plan acknowledges that Empower will complete the authorized transaction(s) or remaining transaction(s) on the earliest business day it is reasonably able to do so.

In the event Empower fails to execute any or all of the transactions due to its own actions, participant accounts will be adjusted as if the transaction had occurred in accordance with these instructions.

## 8. Fund Company Limitations

Empower and the Plan are not aware of any limitations imposed by the fund companies with respect to the dollar value or other provisions of the intended transaction. To the extent any limitations or restrictions are imposed, the provisions of the above paragraph (7) will apply.

## 9. Final Instructions

This letter supersedes any previous authorization or instruction. **In order for the above transactions to be executed on the dates specified above, it is imperative that the authorization below be properly executed and returned to Empower no later than March 18<sup>th</sup>, 2016 (approximately 60 days prior to the fund elimination/addition date).** Failure to do so could result in the delay of these transactions.

If you have any questions regarding the above specifications or attachments, please call. We thank you for this opportunity to be of service.

Sincerely,

*Brenda L. Ackerman*

Brenda Ackerman  
Sr. Client Services Manager

## Authorization

On behalf of the Sedgwick County, KS 457 Deferred Compensation Plan I hereby approve the above transactions and events as specified herein:

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**Approved As To Form**

*Justin M. Waggoner*  
Justin M. Waggoner,  
Assistant County Counselor