

RESOLUTION NO. _____

RESOLUTION AUTHORIZING A FORGIVABLE LOAN TO
TRIUMPH AEROSPACE SYSTEMS-WICHITA, INC. FOR ECONOMIC
DEVELOPMENT INCENTIVES

WHEREAS, the Board of County Commissioners recognizes that economic development is essential for the economic stability of Sedgwick County; and

WHEREAS, an opportunity exists for Sedgwick County to help solidify future growth opportunity of the TRIUMPH AEROSPACE SYSTEMS-WICHITA, INC. ("TRIUMPH") manufacturing facility through a forgivable loan, conditioned on local job retention and creation. Loan proceeds will be used to pay for tooling, equipment, facilities upgrades and training related to the Borrower's worksite at 9323 E. 34th Street North, Wichita, Sedgwick County, Kansas which designs, develops, tests and manufactures a variety of assemblies for the aerospace industry.

WHEREAS, the Board of County Commissioners, under its home rule authority granted by K.S.A. 19-101 et seq., and amendments thereto, is authorized to support economic development in Sedgwick County.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SEDGWICK COUNTY COMMISSIONERS THAT:

1. The Board of County Commissioners finds that providing a forgivable loan in the amount of \$78,000 to TRIUMPH AEROSPACE SYSTEMS-WICHITA, INC. will advance economic development in Sedgwick County.
2. The Board of County Commissioners finds that such an expenditure of funds is for a public purpose.
3. The Chairman is authorized to sign all necessary documents and agreements that support this objective, subject to review and approval of the Sedgwick County Counselor's Office.

4. This resolution shall take effect and be in force from and after its approval and adoption by the Board of County Commissioners of Sedgwick County, Kansas, and upon its publication once in the official county newspaper.

Commissioners present and voting were:

JAMES B. SKELTON	_____
DAVID M. UNRUH	_____
TIM R. NORTON	_____
KARL PETERJOHN	_____
RICHARD RANZAU	_____

Dated this _____ day of _____, 2013.


BOARD OF COUNTY COMMISSIONERS
OF SEDGWICK COUNTY, KANSAS

ATTEST:

KELLY B. ARNOLD, County Clerk

JAMES B. SKELTON, Chairman
Commissioner, Fifth District

DAVID M. UNRUH
Commissioner, First District



MICHAEL L. NORTH
Assistant County Counselor

TIM R. NORTON
Commissioner, Second District

KARL PETERJOHN
Commissioner, Third District

RICHARD RANZAU
Commissioner, Fourth District