

NOTICE OF BUDGET HEARING

The governing body of
Sedgwick County Fire District No. 1

will meet on August 4, 2016 at 6 P.M. in the Commissioners' Meeting Room, Sedgwick County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Sedgwick County Finance Office (316-660-7591) and through the County's website at www.SedgwickCounty.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget Year for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Est. Tax Rate*
Fire Dist. No. 1 General Fund	17,080,303	18.367	18,155,963	18.371	18,064,749	15,744,982	18.371
Debt Service							
Special Revenue - Non-Property Tax Supported Funds							
Fire District Research & Dev.							
Federal State Assistance Funds							
Fire District-Grants							
Totals	17,080,303	18.367	18,155,963	18.371	18,064,749	15,744,982	18.371
Less: Transfers	45,000		0		0		
Net Expenditure	17,035,303		18,155,963		18,064,749		
Total Tax Levied	15,112,206		15,246,367		xxxxxxxxxxxxxx		
Assessed Valuation	822,778,529		829,908,737		857,056,350		
Outstanding Indebtedness,							
January 1,	<u>2014</u>		<u>2015</u>		<u>2016</u>		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Pur. Princ.	2,908,377		2,264,555		1,996,279		
Total	2,908,377		2,264,555		1,996,279		

*Tax rates are expressed in mills

Mike Scholes, County Manager