

RESOLUTION NO. []-2015

A RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES A, 2015, OF SEDGWICK COUNTY, KANSAS.

WHEREAS, the Board of County Commissioners (the “Board”) of Sedgwick County Kansas (the “Issuer”), has heretofore authorized certain public improvements described as follows (collectively the “Improvements”):

<i>Project Description</i>	<i>Res. No.</i>	<i>Authority</i>	<i>Cost Estimate</i>
Courthouse Complex – Acquisition of building for County administrative offices	167-2014	K.S.A. 19-1510/ Ch. Res. 56	\$7,400,000
Bridge – 183rd St. W. between 47th and 55th St. S.	168-2014	K.S.A. 68-1103	600,000
Bridge – 87th St. S. between 295th and 311th St. W.	168-2014	K.S.A. 68-1103	500,000
Bridge – 45th St. N. between Broadway and Hydraulic	168-2014	K.S.A. 68-1103	600,000
Bridge – Bike Pedestrian Bridge on Meridian over WVCFC Project ¹	168-2014	K.S.A. 68-1103	1,500,000
Bridge – 143rd St. E. between 63rd and 71st St. S. ²	168-2014	K.S.A. 68-1103	690,000
Bridge – 93rd St. N. between Meridian and Seneca	168-2014	K.S.A. 68-1103	300,000
Bridge – 183rd St. W. between Central and 13th St. N.	168-2014	K.S.A. 68-1103	650,000
Bridge – 61st St. N. between 279th and 295th St. W. ³	168-2014	K.S.A. 68-1103	500,000
Bridge – Hydraulic between 69th and 77th St. N. ⁴	168-2014	K.S.A. 68-1103	500,000
Total			\$13,240,000

¹ \$562,000 in GO bonds; and \$938,000 in available sales tax funds

² \$138,000 in GO bonds; and \$552,000 in available intergovernmental funds

³ \$400,000 in GO bonds; and \$100,000 in available sales tax funds

⁴ \$250,000 in GO bonds; and \$250,000 in available sales tax funds

WHEREAS, the Issuer proposes to issue its general obligation bonds to pay a portion of the costs of the Improvements; and

WHEREAS, the Issuer has previously issued and has outstanding general obligation bonds; and

WHEREAS, due to the current interest rate environment, the Issuer has the opportunity to issue its general obligation refunding bonds in order to achieve an interest cost savings on all or a portion of the debt represented by such general obligation bonds described as follows (the “Refunded Bonds”):

<u>Description</u>	<u>Series</u>	<u>Dated Date</u>	<u>Years</u>	<u>Amount</u>
G.O. Bonds	A, 2006	December 1, 2006	2017 to 2026	\$2,020,000

WHEREAS, the Issuer has selected the firm of Springsted Incorporated, St. Paul, Minnesota (“Financial Advisor”), as financial advisor for general obligation bonds of the Issuer to be issued in order to provide funds to permanently finance the Improvements and to refund the Refunded Bonds; and

WHEREAS, the Issuer desires to authorize the Chief Financial Officer and the Financial Advisor to proceed with a competitive sale of said general obligation bonds and related activities.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SEDGWICK COUNTY, KANSAS, AS FOLLOWS:

Section 1. The Issuer is hereby authorized to offer at competitive public sale its General Obligation Refunding and Improvement Bonds, Series A, 2015 (the “Bonds”) to finance a portion of the costs of the Improvements and to refund the Refunded Bonds, as described in the Notice of Bond Sale, which is hereby approved in substantially the form presented to the Board this date. The Chief Financial Officer, or his authorized representative, is hereby authorized to execute such Notice of Bond Sale, with such changes and additions thereto as shall be necessary or appropriate, and to use such document in connection with the competitive sale of the Bonds.

Section 2. The Preliminary Official Statement presented to the Board this date (the “Preliminary Official Statement”) is hereby approved in substantially the form presented to the Board. The Board hereby consents to the use and distribution of the Preliminary Official Statement in connection with the competitive sale of the Bonds.

Section 3. The Chief Financial Officer, or his authorized representative, in conjunction with the Financial Advisor and Gilmore & Bell, P.C. (“Bond Counsel”), is hereby authorized and directed to give notice of the sale of the Bonds in accordance with the laws of the State of Kansas and causing the distribution of the Notice of Bond Sale and Preliminary Official Statement to prospective purchasers of the Bonds. The Chief Financial Officer is hereby authorized and directed to receive bids for the purchase of the Bonds upon the terms and conditions set forth in the Notice of Bond Sale, and to deliver all bids so received, or a summary thereof, to the Board at its meeting to be held on such date, at which meeting the Board shall review such bids and shall award the sale of the Bonds, or reject all bids.

Section 4. For the purpose of enabling the purchaser of the Bonds (the “Purchaser”) to comply with the requirements of Rule 15c2-12 of the Securities and Exchange Commission (the “Rule”), the Chairman and Chief Financial Officer or other appropriate officers of the Issuer are hereby authorized: (a) to approve the form of said Preliminary Official Statement and to execute the “Certificate Deeming Preliminary Official Statement Final” in substantially the form attached hereto as *Exhibit A* as approval of the Preliminary Official Statement, such official’s signature thereon being conclusive evidence of such official’s and the Issuer’s approval thereof; (b) covenant to provide continuous secondary market disclosure by annually transmitting certain financial information and operating data and other information necessary to comply with the Rule to the Municipal Securities Rulemaking Board; and (c) take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable the Purchaser to comply with the requirement of the Rule.

Section 5. The Issuer agrees to provide to the Purchaser within seven business days of the date of the sale of Bonds or within sufficient time to accompany any confirmation that requests payment from any customer of the Purchaser, whichever is earlier, sufficient copies of the final Official Statement to enable the Purchaser to comply with the requirements of the Rule and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

Section 6. The Chairman, the County Manager, the Chief Financial Officer and the other officers and representatives of the County, the Financial Advisor and Bond Counsel are hereby authorized and directed to take such other action as may be necessary to carry out the sale of the Bonds. Such officials are also directed and authorized to take such action as may be necessary, after consultation with the

Financial Advisor and Bond Counsel, to subscribe for the United States Treasury Securities to be purchased and deposited in the escrow for the Refunded Bonds.

Section 7. This Resolution shall be in full force and effect from and after its adoption.

[BALANCE OF THIS PAGE INTENTIONALLY LEFT BLANK]

ADOPTED AND APPROVED by the Board of County Commissioners of Sedgwick County, Kansas, on September 2, 2015.

Commissioners present and voting were:

DAVID M. UNRUH _____
TIM R. NORTON _____
KARL PETERJOHN _____
RICHARD RANZAU _____
JAMES M. HOWELL _____

**BOARD OF COUNTY COMMISSIONERS
OF SEDGWICK COUNTY, KANSAS**

RICHARD RANZAU, Chairman
Commissioner, Fourth District

(Seal)
ATTEST:

KARL PETERJOHN, Chair Pro Tem
Commissioner, Third District

KELLY B. ARNOLD, County Clerk

DAVID M. UNRUH
Commissioner, First District

APPROVED AS TO FORM:

TIM R. NORTON
Commissioner, Second District



MICHAEL D. PEGGON, ESQ.
Acting County Counselor

JAMES M. HOWELL
Commissioner, Fifth District

EXHIBIT A

**CERTIFICATE DEEMING
PRELIMINARY OFFICIAL STATEMENT FINAL**

September 2, 2015

To:

Re: Sedgwick County, Kansas, General Obligation Refunding and Improvement Bonds, Series A, 2015

The undersigned are the duly acting Chairman and Chief Financial Officer of Sedgwick County, Kansas (the "Issuer"), and are authorized to deliver this Certificate to the addressee (the "Purchaser") on behalf of the Issuer. The Issuer has previously caused to be delivered to the Purchaser copies of the Preliminary Official Statement (the "Preliminary Official Statement") relating to the above-referenced bonds (the "Bonds").

For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission (the "Rule"), the Issuer hereby deems the information regarding the Issuer contained in the Preliminary Official Statement to be final as of its date, except for the omission of such information as is permitted by the Rule, such as offering prices, interest rates, selling compensation, aggregate principal amount, principal per maturity, delivery dates, ratings, identity of the underwriters and other terms of the Bonds depending on such matters.

SEDGWICK COUNTY, KANSAS

By: _____
Title: Chairman

By: _____
Title: Chief Financial Officer

NOTICE OF BOND SALE

[\$Principal Amount]*

SEDGWICK COUNTY, KANSAS

**GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS
SERIES A, 2015**

**(GENERAL OBLIGATION BONDS PAYABLE
FROM UNLIMITED AD VALOREM TAXES)**

Bids. Written Facsimile and electronic (as explained below) bids for the purchase of the above-referenced bonds (the “Bonds”) of Sedgwick County, Kansas (the “Issuer”) herein described will be received on behalf of the Chief Financial Officer of the Issuer at the address hereinafter set forth in the case of written bids, and via PARITY® in the case of electronic bids, until **10:00 A.M.**, Central Daylight Time (the “Submittal Hour”), on

OCTOBER 21, 2015

(the “Sale Date”). All bids will be publicly evaluated at said time and place and the award of the Bonds to the successful bidder (the “Successful Bidder”) will be acted upon by the governing body immediately thereafter. No oral or auction bids will be considered. Capitalized terms not otherwise defined herein shall have the meanings set forth in the hereinafter referenced Preliminary Official Statement relating to the Bonds.

Terms of the Bonds. The Bonds will consist of fully registered bonds in the denomination of \$5,000 or any integral multiple thereof (the “Authorized Denomination”). The Bonds will be dated November 19, 2015 (the “Dated Date”), and will become due in principal installments on August 1 in the years as follows:

<u>Year</u>	<u>Principal Amount*</u>	<u>Year</u>	<u>Principal Amount*</u>
[2016]	[\$ <input type="text"/>	2026	[\$ <input type="text"/>
2017		2027	
2018		2028	
2019		2029	
2020		2030	
2021		2031	
2022		2032	
2023		2033	
2024		2034	
2025		[2035]	

The Bonds will bear interest from the Dated Date at rates to be determined when the Bonds are sold as hereinafter provided, which interest will be payable semiannually on February 1 and August 1 in each year, beginning on February 1, 2016 (the “Interest Payment Dates”).

*** Adjustment of Issue Size.** The Issuer reserves the right to increase or decrease the total principal amount of the Bonds, depending on the purchase price and interest rates bid and the offering prices specified by the Successful Bidder. The principal amount of any maturity may be adjusted by the Issuer in order to properly size the Bond issue based on the required size of the refunding escrow (approximately \$2,100,000) created for the bonds to be refunded with proceeds of the Bonds (the "Refunded Bonds"), the level of present value savings associated with refunding the Refunded Bonds, and the discount and interest rates bid on the Bonds. The Successful Bidder may not withdraw its bid or change the interest rates bid as a result of any changes made to the principal amount of the Bonds or principal of any maturity as described herein. If there is an increase or decrease in the final aggregate principal amount of the Bonds or the schedule of principal payments as described above, the Issuer will notify the Successful Bidder by means of telephone or facsimile transmission within three (3) hours after the Submittal Hour. The actual purchase price for the Bonds shall be calculated by applying the percentage of par value bid by the Successful Bidder against the final aggregate principal amount of the Bonds, as adjusted, plus accrued interest from the date of the Bonds to the date of delivery.

Place of Payment. The principal of and interest on the Bonds will be payable in lawful money of the United States of America by check or draft of the Treasurer of the State of Kansas, Topeka, Kansas (the "Paying Agent" and "Bond Registrar"). The principal of each Bond will be payable at maturity or earlier redemption to the owner thereof whose name is on the registration books (the "Bond Register") of the Bond Registrar (the "Registered Owner") upon presentation and surrender at the principal office of the Paying Agent. Interest on each Bond will be payable to the Registered Owner of such Bond as of the fifteenth day (whether or not a business day) of the calendar month next preceding each Interest Payment Date (the "Record Date") (a) mailed by the Paying Agent to the address of such Registered Owner as shown on the Bond Register or at such other address as is furnished to the Paying Agent in writing by such Registered Owner; or (b) in the case of an interest payment to Cede & Co. or any Owner of \$500,000 or more in aggregate principal amount of Bonds, by wire transfer to such Registered Owner upon written notice given to the Paying Agent by such Registered Owner, not less than 15 days prior to the Record Date for such interest, containing the wire transfer address to which such Registered Owner wishes to have such wire directed.

Bond Registration. The Bonds will be registered pursuant to a plan of registration approved by the Issuer and the Attorney General of the State of Kansas (the "State"). The Issuer will pay for the fees of the Bond Registrar for registration and transfer of the Bonds and will also pay for printing a reasonable supply of registered bond blanks. Any additional costs or fees that might be incurred in the secondary market, other than fees of the Bond Registrar, will be the responsibility of the Owners.

Book-Entry-Only System. The Depository Trust Company, New York, New York ("DTC"), will act as securities depository for the Bonds. The Bonds will initially be issued exclusively in "book entry" form and shall be initially registered in the name of Cede & Co., as the nominee of DTC and no beneficial owner will receive certificates representing their interests in the Bonds. During the term of the Bonds, so long as the book-entry-only system is continued, the Issuer will make payments of principal of, premium, if any, and interest on the Bonds to DTC or its nominee as the Registered Owner of the Bonds, DTC will make book-entry-only transfers among its participants and receive and transmit payment of principal of, premium, if any, and interest on the Bonds to its participants who shall be responsible for transmitting payments to beneficial owners of the Bonds in accordance with agreements between such participants and the beneficial owners. The Issuer will not be responsible for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants. In the event that: (a) DTC determines not to continue to act as securities depository for the Bonds, or (b) the Issuer determines that continuation of the book-entry-only form of evidence and transfer of ownership of the Bonds would adversely affect the interests of the beneficial owners of the Bonds, the Issuer will discontinue the book-

entry-only form of registration with DTC. If the Issuer fails to identify another qualified securities depository to replace DTC, the Issuer will cause to be authenticated and delivered to the beneficial owners replacement Bonds in the form of fully registered certificates. Reference is made to the Official Statement for further information regarding the book-entry-only system of registration of the Bonds and DTC.

Redemption of Bonds Prior to Maturity.

General. Whenever the Issuer is to select Bonds for the purpose of redemption, it will, in the case of Bonds in denominations greater than the minimum Authorized Denomination, if less than all of the Bonds then outstanding are to be called for redemption, treat each minimum Authorized Denomination of face value of each such fully registered Bond as though it were a separate Bond in the minimum Authorized Denomination.

Optional Redemption. At the option of the Issuer, Bonds maturing on August 1 in the years 20[___], and thereafter, will be subject to redemption and payment prior to maturity on August 1, 20[___], and thereafter, as a whole or in part (selection of maturities and the amount of Bonds of each maturity to be redeemed to be determined by the Issuer in such equitable manner as it may determine) at any time, at the redemption price of 100% (expressed as a percentage of the principal amount), plus accrued interest to the date of redemption.

Mandatory Redemption. A bidder may elect to have all or a portion of the Bonds scheduled to mature in consecutive years issued as term bonds (the "Term Bonds") scheduled to mature in the latest of said consecutive years and subject to mandatory redemption requirements consistent with the schedule of serial maturities set forth above, subject to the following conditions: (a) not less than all Bonds of the same serial maturity shall be converted to Term Bonds with mandatory redemption requirements; and (b) a bidder shall make such an election by completing the applicable paragraph on the Official Bid Form or completing the applicable information on PARITY®.

Notice and Effect of Call for Redemption. Unless waived by any owner of Bonds to be redeemed, if the Issuer shall call any Bonds for redemption and payment prior to the maturity thereof, the Issuer shall give written notice of its intention to call and pay said Bonds to the Bond Registrar and the Successful Bidder. In addition, the Issuer shall cause the Bond Registrar to give written notice of redemption to the registered owners of said Bonds. Each of said written notices shall be deposited in United States first class mail not less than 30 days prior to the date fixed for redemption. All notices of redemption shall state the date of redemption, the redemption price, the Bonds to be redeemed, the place of surrender of Bonds so called for redemption and a statement of the effect of the redemption. The Issuer shall also give such additional notice as may be required by Kansas law or regulation of the Securities and Exchange Commission in effect as of the date of such notice. If any Bond be called for redemption and payment as aforesaid, all interest on such Bond shall cease from and after the date for which such call is made, provided funds are available for its payment at the price hereinbefore specified.

Authority, Purpose and Security. The Bonds are being issued pursuant to K.S.A. 10-427 *et seq.*, K.S.A. 19-1510, as amended by Charter Resolution No. 56, and K.S.A. 68-1103, as amended, and a resolution adopted by the governing body of the Issuer (the "Bond Resolution") for the purpose of paying a portion of the cost of certain public improvements and refunding the Refunded Bonds. The Bonds shall be general obligations of the Issuer payable as to both principal and interest in part from special assessments levied upon the property benefited by the construction of improvements originally financed by the Refunded Bonds, and if not so paid, from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the Issuer. The full faith, credit and resources of the Issuer are irrevocably pledged for the prompt payment of the principal and interest on the Bonds as the same become due.

Submission of Bids. Written bids must be made on forms which may be procured from Springsted Incorporated, St. Paul, Minnesota, financial advisor to the Issuer (the "Financial Advisor"), and shall be addressed to the undersigned and marked "Proposal for General Obligation Refunding and Improvement Bonds, Series A, 2015." Written bids submitted by facsimile should not be preceded by a cover sheet and should be sent only once to **(651) 223-3046**. Confirmation of receipt of facsimile bids may be made by contacting the Financial Advisor at the number listed below. Electronic bids via PARITY® must be submitted in accordance with its Rules of Participation, as well as the provisions of this Notice of Bond Sale. If provisions of this Notice of Bond Sale conflict with those of PARITY®, this Notice of Bond Sale shall control. Bids must be received prior to the Submittal Hour on the Sale Date accompanied by the Deposit (as hereinafter defined), which may be submitted separately. The Issuer shall not be responsible for any failure, misdirection or error in the means of transmission selected by any bidder.

PARITY®. Information about the electronic bidding services of PARITY® may be obtained from i-Deal LLC at 1359 Broadway, 2nd Floor, New York, New York 10018, Phone No. (212) 849-5023.

Conditions of Bids. Proposals will be received on the Bonds bearing such rate or rates of interest as may be specified by the bidders, subject to the following conditions: (a) the same rate shall apply to all Bonds of the same maturity year; (b) no interest rate may exceed a rate equal to the daily yield for the 10-year Treasury Bond published by **THE BOND BUYER**, in New York, New York, on the Monday next preceding the day on which the Bonds are sold, plus 6%; (c) no supplemental interest payments will be considered; (d) each interest rate specified shall be a multiple of 1/8 or 1/100 of 1%; and (e) the initial offering price to the public for each maturity must be []% or greater. No bid for less than [100][]% of the principal amount of the Bonds and accrued interest thereon to the date of delivery will be considered. Each bid shall specify the total interest cost (expressed in dollars) during the term of the Bonds on the basis of such bid, [the discount, if any,]the premium, if any, offered by the bidder, the net interest cost (expressed in dollars) on the basis of such bid, and an estimate of the TIC (as hereinafter defined) on the basis of such bid. Each bidder shall certify to the Issuer the correctness of the information contained on the Official Bid Form; the Issuer will be entitled to rely on such certification. Each bidder agrees that, if it is awarded the Bonds, it will provide the certification as to initial offering prices described under the caption "Reoffering Prices" in this Notice.

Good Faith Deposit. Each bid shall be accompanied by a good faith deposit (the Deposit") in the amount of \$[Good Faith] payable to the order of the Issuer to secure the Issuer from any loss resulting from the failure of the bidder to comply with the terms of its bid. ***The Deposit must be received by the Issuer or the Financial Advisor prior to the Submittal Hour, unless such Deposit is submitted by wire transfer as described below, in which case the Deposit must be received by []: [] m. C.D.T. on the Sale Date.*** The Deposit may be submitted in any of the following forms:

- (a) Certified or cashier's check drawn on a bank located in the United States of America;
- (b) financial surety bond as hereinafter described (the "Surety Bond"); or
- (c) wire transfer in Federal Reserve funds, immediately available for use by the Issuer, transmitted to the Financial Advisor on behalf of the Issuer. Deposits sent to the Financial Advisor on behalf of the Issuer in the form of a wire transfer of federal reserve funds shall be sent to:

Wells Fargo Bank, N.A., San Francisco, CA 94104
ABA #121000248
for credit to Springsted Incorporated, Account #635-5007954

Ref: Sedgwick County, Kansas Series A, 2015 Good Faith Deposit

Contemporaneously with the submission of a wire transfer Deposit, such bidder shall send an email to the Financial Advisor at the email address set forth below, including the following information: (a) notification that a wire transfer has been made; (b) the amount of the wire transfer; and (c) return wire transfer instructions in the event such bid is unsuccessful. All Surety Bonds must be from an insurance or surety company rated "AA" by Standard & Poor's Ratings Services, a division of McGraw Hill Financial Inc., or "Aa" by Moody's Investors Service and licensed to issue such a surety bond in the State. The Surety Bond must identify each bidder whose deposit is guaranteed by such Surety Bond. Good Faith checks submitted by unsuccessful bidders will be returned; wire transfer Deposits submitted by unsuccessful bidders will not be accepted or shall be returned in the same manner received on the next business day following the Sale Date. The Issuer reserves the right to withhold reasonable charges for any fees or expenses incurred in returning a wire transfer Deposit. If the sale of the Bonds is awarded to a bidder utilizing a Surety Bond, the Successful Bidder is required to submit to the Issuer a cashier's or certified check or wire transfer of immediately available federal funds to such financial institution requested by the Issuer, not later than 2:00 p.m., Central Daylight Time on the next business day following the Sale Date. If such funds are not received by such time, the Surety Bond may be drawn on by the Issuer to satisfy the Deposit requirement. No interest on the Deposit will be paid by the Issuer. If a bid is accepted, the Deposit, or the proceeds thereof, will be held by the Issuer until the Successful Bidder has complied with all of the terms and conditions of this Notice at which time the amount of said Deposit shall be returned to the Successful Bidder or deducted from the purchase price at the option of the Issuer. If a bid is accepted but the Issuer fails to deliver the Bonds to the Successful Bidder in accordance with the terms and conditions of this Notice, said Deposit, or the proceeds thereof, will be returned to the Successful Bidder. If a bid is accepted but the bidder defaults in the performance of any of the terms and conditions of this Notice, the proceeds of such Deposit will be retained by the Issuer as and for liquidated damages.

Basis of Award. Subject to the timely receipt of the Deposit set forth above, the award of the Bonds will be made on the basis of the lowest true interest cost ("TIC"), which will be determined as follows: the TIC is the discount rate (expressed as a per annum percentage rate) which, when used in computing the present value of all payments of principal and interest to be paid on the Bonds, from the payment dates to the Dated Date, produces an amount equal to the price bid, including any adjustments for premium [or discount,] if any. Present value will be computed on the basis of semiannual compounding and a 360-day year of twelve 30-day months. Bidders are requested to provide a calculation of the TIC for the Bonds on the Official Bid Form, computed as specified herein on the basis of their respective bids, which shall be considered as informative only and not binding on either the Issuer or the bidder. The Financial Advisor will verify the TIC based on such bids. If there is any discrepancy between the TIC specified and the bid price and interest rates specified, the specified bid price and interest rates shall govern and the TIC specified in the bid shall be adjusted accordingly. If two or more proper bids providing for identical amounts for the lowest TIC are received, the governing body of the Issuer will determine which bid, if any, will be accepted, and its determination is final.

The Issuer reserves the right to reject any and/or all bids and to waive any irregularities in a submitted bid. Any bid received after the Submittal Hour on the Sale Date will be returned to the bidder. Any disputes arising hereunder shall be governed by the laws of the State, and any party submitting a bid agrees to be subject to jurisdiction and venue of the federal and state courts within Kansas with regard to such dispute. ***The award of that portion of the Bonds associated with refunding the Refunded Bonds is predicated upon the Issuer achieving a certain level of savings in conjunction with the refunding, such amount to be solely determined by the Issuer.***

The Issuer's acceptance, including electronic acceptance through PARITY®, of the Successful Bidder's proposal for the purchase of the Bonds in accordance with this Notice of Bond Sale shall constitute

a bond purchase agreement between the Issuer and the Successful Bidder for purposes of the laws of the State and a contract between the Issuer and the Successful Bidder for the purposes of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") and Rule G-32 of the Municipal Securities Rulemaking Board ("Rule G-32"). The method of acceptance shall be determined solely by the governing body of the Issuer.

Bond Ratings. The outstanding general obligation bonds of the Issuer are rated "AAA" by Fitch Ratings, "Aaa" by Moody's Investors Service and "AAA" by Standard & Poor's Ratings Services, a division of The McGraw-Hill Companies, Inc. The Issuer has applied to Moody's and Standard & Poor's for a rating on the Bonds herein offered for sale. Such ratings are further described in the Preliminary Official Statement, hereinafter described

Optional Bond Insurance. The Issuer has **not** applied for any policy of municipal bond insurance with respect to the Bonds. If the Bonds qualify for municipal bond insurance, and any bidder desires to purchase such policy, such indication and the name of the desired insurer must be set forth on the bidder's Official Bid Form. The Issuer specifically reserves the right to reject any bid specifying municipal bond insurance, even though such bid may result in the lowest TIC to the Issuer. All costs associated with the issuance of such policy and associated ratings and expenses (other than any independent rating requested by the Issuer) shall be paid by the Successful Bidder. Failure of the municipal bond insurer to issue the policy after the award of the Bonds shall not constitute cause for failure or refusal by the Successful Bidder to accept delivery of the Bonds.

CUSIP Numbers. CUSIP identification numbers will be assigned and printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with the terms of this Notice. All expenses in relation to the assignment and printing of CUSIP numbers on the Bonds will be paid by the Issuer.

Delivery and Payment. The Issuer will pay for preparation of the Bonds and will deliver the Bonds properly prepared, executed and registered without cost on or about **NOVEMBER 19, 2015** (the "Closing Date"), to DTC for the account of the Successful Bidder. The Successful Bidder will be furnished with a certified transcript of the proceedings evidencing the authorization and issuance of the Bonds and the usual closing documents, including a certificate that there is no litigation pending or threatened at the time of delivery of the Bonds affecting their validity and a certificate regarding the completeness and accuracy of the Official Statement. Payment for the Bonds shall be made in federal reserve funds, immediately available for use by the Issuer. The Issuer will deliver one Bond of each maturity registered in the nominee name of DTC.

Reoffering Prices. To provide the Issuer with information necessary for compliance with Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), the Successful Bidder will be required to complete, execute and deliver to the Issuer prior to the delivery of the Bonds, a written certification (the "Issue Price Certificate") containing the following: (a) the initial offering price and interest rate for each maturity of the Bonds; (b) that all of the Bonds were offered to the public in a bona fide public offering at the initial offering prices on the Sale Date; and (c) on the Sale Date the Successful Bidder reasonably expected that at least 10% of each maturity of the Bonds would be sold to the "public" at prices not higher than the initial offering prices. For purposes of the preceding sentence "public" means persons other than bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters or wholesalers. However, such Issue Price Certificate may indicate that the Successful Bidder has purchased the Bonds for its own account in a capacity other than as an underwriter or wholesaler, and currently has no intent to reoffer the Bonds for sale to the public.

Such initial offering prices to the public must also be included in the Official Bid Form submitted for the Bonds.

At the request of the Issuer, the Successful Bidder will provide information explaining the factual basis for the Successful Bidder's Issue Price Certificate. This agreement by the Successful Bidder to provide such information will continue to apply after the Closing Time if: (a) the Issuer requests the information in connection with an audit or inquiry by the Internal Revenue Service (the "IRS") or the Securities and Exchange Commission (the "SEC") or (b) the information is required to be retained by the Issuer pursuant to future regulation or similar guidance from the IRS, the SEC or other federal or state regulatory authority.

Preliminary Official Statement and Official Statement. The Issuer has prepared a Preliminary Official Statement dated September 2, 2015, "deemed final" by the Issuer except for the omission of certain information as provided in the Rule, copies of which may be obtained from the Financial Advisor. Upon the sale of the Bonds, the Issuer will adopt the final Official Statement and will furnish the Successful Bidder, without cost, within seven business days of the acceptance of the Successful Bidder's proposal, with a sufficient number of copies thereof, which may be in electronic format, in order for the Successful Bidder to comply with the requirements of the Rule and Rule G-32. Additional copies may be ordered by the Successful Bidder at its expense.

Continuing Disclosure. In the Bond Resolution, the Issuer has covenanted to provide annually certain financial information and operating data and other information necessary to comply with the Rule, and to transmit the same to the Municipal Securities Rulemaking Board. This covenant is for the benefit of and is enforceable by any Registered Owner of the Bonds. For further information, reference is made to the caption "CONTINUING DISCLOSURE" in the Preliminary Official Statement.

Assessed Valuation and Indebtedness. The total assessed valuation of the taxable tangible property within the Issuer for the year 2015 is as follows:

Equalized Assessed Valuation of	
Taxable Tangible Property	\$4,348,562,089
Tangible Valuation of Motor Vehicles (2014)	<u>549,521,933</u>
Equalized Assessed Tangible Valuation	
for Computation of Bonded Debt Limitations.....	\$4,898,084,022

The total general obligation indebtedness of the Issuer as of the Dated Date, including the Bonds being sold, is \$137,416,000.

Legal Opinion. The Bonds will be sold subject to the approving legal opinion of GILMORE & BELL, P.C., WICHITA, KANSAS, Bond Counsel to the Issuer, which opinion will be furnished and paid for by the Issuer, will be printed on the Bonds, if the Bonds are printed, and will be delivered to the Successful Bidder when the Bonds are delivered. Said opinion will also include the opinion of Bond Counsel relating to the interest on the Bonds being excludable from gross income for federal income tax purposes and exempt from income taxation by the State of Kansas. Reference is made to the Preliminary Official Statement for further discussion of federal and Kansas income tax matters relating to the interest on the Bonds.

Additional Information. Additional information regarding the Issuer or the Bonds may be obtained from the Issuer, Attention: Chris Chronis, Chief Financial Officer, at the address set forth below,

or by phone ((316) 660-7591), fax ((316) 383-7729) or e-mail (chris.chronis@sedgwick.gov); or from the Financial Advisor, Springsted Incorporated, Attention: Bond Services, at the address set forth below, or by phone ((651) 223-3000), fax ((651) 223-3046) or e-mail (bond_services@springsted.com).

Written Bid and Good Faith Deposit

Delivery Address:

Ms. Sara Jantz
Director of Accounting
Sedgwick County Courthouse
525 N. Main, Suite 823
Wichita, Kansas 67203

Facsimile Bid and Good Faith Deposit

Delivery Address:

Springsted Incorporated
380 Jackson Street, Suite 300
Saint Paul, Minnesota 55101-2887
Fax No. (651) 223-3046

DATED: September 2, 2015.

SEDGWICK COUNTY, KANSAS

By: Chris Chronis, Chief Financial Officer

SUMMARY NOTICE OF BOND SALE

**[\$Principal Amount]*
SEDGWICK COUNTY, KANSAS
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES A, 2015**

(GENERAL OBLIGATION BONDS PAYABLE FROM UNLIMITED AD VALOREM TAXES)

Bids. SUBJECT to the Notice of Bond Sale dated September 2, 2015, written and electronic bids will be received on behalf of the Chief Financial Officer of Sedgwick County, Kansas (the "Issuer") in the case of written bids, at the address set forth below, and in the case of electronic bids, through **PARITY®** until 10:00 A.M., Central Daylight Time, on **OCTOBER 21, 2015** for the purchase of the above-referenced bonds (the "Bonds"). No bid of less than [100][_____] % of the principal amount of the Bonds and accrued interest thereon to the date of delivery will be considered.

Bond Details. The Bonds will consist of fully registered bonds in the denomination of \$5,000 or any integral multiple thereof. The Bonds will be dated November 19, 2015, and will become due on August 1 in the years as follows:

<u>Year</u>	<u>Principal Amount*</u>	<u>Year</u>	<u>Principal Amount*</u>
[2016]	[\$_____]	2026	[\$_____]
2017		2027	
2018		2028	
2019		2029	
2020		2030	
2021		2031	
2022		2032	
2023		2033	
2024		2034	
2025		[2035]	

* Subject to change, see Notice of Bond Sale dated September 2, 2015

The Bonds will bear interest from the date thereof at rates to be determined when the Bonds are sold as hereinafter provided, which interest will be payable semiannually on February 1 and August 1 in each year, beginning on February 1, 2016.

Book-Entry-Only System. The Bonds shall be registered under a book-entry-only system administered through DTC.

Paying Agent and Bond Registrar. Treasurer of the State of Kansas, Topeka, Kansas.

Good Faith Deposit. Each bid shall be accompanied by a good faith deposit in the form of a cashier's or certified check drawn on a bank located in the United States of America, a qualified financial surety bond or a wire transfer in Federal Reserve funds immediately available for use by the Issuer in the amount of \$[Good Faith].

Delivery. The Issuer will pay for preparation of the Bonds and will deliver the same properly prepared, executed and registered without cost to the successful bidder on or about **November 19, 2015**, to DTC for the account of the successful bidder.

Assessed Valuation and Indebtedness. The Equalized Assessed Tangible Valuation for Computation of Bonded Debt Limitations for the year 2015 is \$4,898,084,022. The total general obligation indebtedness of the Issuer as of the Dated Date, including the Bonds being sold, is \$137,416,000.

Approval of Bonds. The Bonds will be sold subject to the legal opinion of GILMORE & BELL, P.C., WICHITA, KANSAS, Bond Counsel to the Issuer, whose approving legal opinion as to the validity

of the Bonds will be furnished and paid for by the Issuer, printed on the Bonds and delivered to the successful bidder as and when the Bonds are delivered.

Additional Information. Additional information regarding the Issuer or the Bonds may be obtained from the Issuer, Attention: Chris Chronis, Chief Financial Officer, at the address set forth below, or by phone ((316) 660-7591), fax ((316) 383-7729) or e-mail (chris.chronis@sedgwick.gov); or from the Financial Advisor, Springsted Incorporated, Attention: Bond Services, at the address set forth below, or by phone ((651) 223-3000), fax ((651) 223-3046) or e-mail (bond_services@springsted.com).

***Written Bid and Good Faith Deposit
Delivery Address:***

Ms. Sara Jantz
Director of Accounting
Sedgwick County Courthouse
525 N. Main, Suite 823
Wichita, Kansas 67203

***Facsimile Bid and Good Faith Deposit
Delivery Address:***

Springsted Incorporated
380 Jackson Street, Suite 300
Saint Paul, Minnesota 55101-2887
Fax No. (651) 223-3046

DATED: September 2, 2015.

SEDGWICK COUNTY, KANSAS
By: Chris Chronis, Chief Financial Officer

KANSAS REGISTER

DOCUMENT NO. _____

(Above space for Register Office Use)

Submission Form
Municipal Bond Sale Notice
(K.S.A. 10-106 as amended)

TITLE OF DOCUMENT SUMMARY NOTICE OF BOND SALE
Re: Sedgwick County, Kansas, General Obligation Refunding and
Improvement Bonds, Series A, 2015, Dated November 19, 2015.

NUMBER OF PAGES 2 DESIRED PUBLICATION DATE: October 8, 2015

BILL TO: Ms. Sara Jantz, Director of Accounting
Sedgwick County Courthouse
525 North Main
Suite 823
Wichita, Kansas 67203

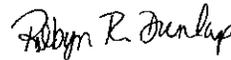
Please forward 3 Affidavits of Publication of same to Ms. Robyn
R. Dunlap, Gilmore & Bell, P.C., 100 North Main, Suite 800,
Wichita, KS 67202 at your earliest opportunity.

Any questions regarding this document should be directed to:

NAME ROBYN R. DUNLAP PHONE (316) 267-2091

Certification

I hereby certify that I have reviewed the attached and herein described document, and that it conforms to all applicable *Kansas Register* publication guidelines. I further certify that submission of this item for publication in the *Kansas Register* is authorized by the municipality which has issued the notice.



Authorized Signature

Robyn R. Dunlap
Typed Name of Signer

Senior Legal Assistant
Position

TRANSMIT TO: Kansas Register; Secretary of State; State Capitol, Topeka, KS 66612
PHONE: (785) 296-3489; FAX: (785) 291-3051; EMAIL: nancyr@kssos.org

THIS SPACE FOR REGISTER OFFICE USE ONLY

OFFICIAL BID FORM
PROPOSAL FOR THE PURCHASE OF SEDGWICK COUNTY, KANSAS
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS

TO: Chris Chronis, Chief Financial Officer
 Sedgwick County, Kansas

October 21, 2015

For \$[Principal Amount]* principal amount of General Obligation Refunding and Improvement Bonds, Series A, 2015, of Sedgwick County, Kansas, dated November 19, 2015, as described in the Notice of Bond Sale dated September 2, 2015, said Bonds to bear interest as follows:

<u>Stated Maturity August 1</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Initial Offering Price</u>	<u>Stated Maturity August 1</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Initial Offering Price</u>
[2016]	\$	%	%	2026	\$	%	%
2017		%	%	2027		%	%
2018		%	%	2028		%	%
2019		%	%	2029		%	%
2020		%	%	2030		%	%
2021		%	%	2031		%	%
2022		%	%	2032		%	%
2023		%	%	2033		%	%
2024		%	%	2034		%	%
2025		%	%	[2035]		%	%

* Subject to change, see Notice of Bond Sale dated September 2, 2015

the undersigned will pay the purchase price for the Bonds set forth below, plus accrued interest to the date of delivery.

Principal Amount\$[Principal Amount]*
 {Less Discount (not to exceed [\$ _____] [_____ %]) - _____ }
 Plus Premium (if any) _____
 Total Purchase Price \$ _____

Total interest cost to maturity at the rates specified \$ _____
 Net interest cost (adjusted for Discount and/or Premium) \$ _____
 True Interest Cost _____ %

The Bidder elects to have the following Term Bonds:

Maturity Date	Years	Amount*
August 1, _____	to _____	\$ _____
August 1, _____	to _____	\$ _____

* Subject to mandatory redemption requirements in the amounts and at the times shown above.

This proposal is subject to all terms and conditions contained in said Notice of Bond Sale, and if the undersigned is the Successful Bidder, the undersigned will comply with all of the provisions contained in said Notice. A cashier's or certified check, a wire transfer or a qualified financial surety bond in the amount of \$[Good Faith] payable to the order of the Issuer, accompanies this proposal as an evidence of good faith. The acceptance of this proposal by the Issuer by execution below shall constitute a contract between the Issuer and the Successful Bidder for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission and a bond purchase agreement for purposes of the laws of the State of Kansas.

Submitted by: _____

(LIST ACCOUNT MEMBERS ON REVERSE)

By: _____
 Telephone No. (_____) _____

ACCEPTANCE

Pursuant to action duly taken by the Governing Body of Sedgwick County, Kansas, the above proposal is hereby accepted on October 21, 2015.

Attest:

 Clerk

 Chairman

NOTE: No additions or alterations in the above proposal form shall be made, and any erasures may cause rejection of any bid. Sealed bids may be filed with Sara Jantz, Director of Accounting, Sedgwick County Courthouse, Suite 823, 525 North Main, Wichita, Kansas 67203, facsimile bids may be filed with Springsted Incorporated, Fax No. (651) 223-3046, or electronic bids may be submitted via **PARITY**®, at or prior to 10:00 A.M., Central Daylight Time, on October 21, 2015. Any bid received after such time will not be accepted or shall be returned to the bidder.

**EXCERPT OF MINUTES OF A MEETING
OF THE GOVERNING BODY OF
SEDGWICK COUNTY, KANSAS
HELD ON SEPTEMBER 2, 2015**

The Board of County Commissioners (the "Board") of Sedgwick County, Kansas (the "County"), met in regular session at the County Commission Meeting Room at 9:00 A.M. The Chairman, RICHARD RANZAU, presided and the following members of the Board were present:

Absent:

The Chairman declared that a quorum was present and called the meeting to order.

(Other Proceedings)

The matter of providing for the offering for sale of General Obligation Refunding and Improvement Bonds, Series A, 2015, came on for consideration and was discussed.

Commissioner _____ presented and moved the adoption of a Resolution entitled:

**A RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF GENERAL
OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES A, 2015, OF
SEDGWICK COUNTY, KANSAS.**

Commissioner _____ seconded the motion to adopt the Resolution. Thereupon, the Resolution was read and considered, and, the question being put to a roll call vote, the vote thereon was as follows:

Aye: _____.

Nay: _____.

Thereupon, the Resolution having been adopted by a majority vote of the members of the Board, it was given No. ____-2015; was signed by the Commissioners and attested by the County Clerk.

(Other Proceedings)

[BALANCE OF THIS PAGE INTENTIONALLY LEFT BLANK]

CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the Board, held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

(SEAL)

County Clerk