

RESOLUTION NO. _____

RESOLUTION AUTHORIZING A FORGIVABLE LOAN TO
JCB LABORATORIES, LLC. FOR ECONOMIC DEVELOPMENT INCENTIVES

WHEREAS, the Board of County Commissioners recognizes that economic development is essential for the economic stability of Sedgwick County; and

WHEREAS, an opportunity exists for County to retain JCB LABORATORIES, LLC.'s ("JCB LABORATORIES") manufacturing facility in Sedgwick County through a forgivable loan, conditioned on local job retention and creation, for the purpose of expanding its physical plant used in the preparation of custom injectible pain medications and topical ophthalmic products for ambulatory service centers, dialysis centers, hospitals and veterinarians throughout the United States; and

WHEREAS, the Board of County Commissioners, under its home rule authority granted by K.S.A. 19-101 et seq., and amendments thereto, is authorized to support economic development in Sedgwick County.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SEDGWICK COUNTY COMMISSIONERS THAT:

1. The Board of County Commissioners finds that providing a forgivable loan in the amount of \$30,000 to JCB LABORATORIES will advance economic development in Sedgwick County.
2. The Board of County Commissioners finds that such an expenditure of funds is for a public purpose.
3. The Chairman is authorized to sign all necessary documents and agreements that support this objective, subject to review and approval of the Sedgwick County Counselor's Office.
4. This resolution shall take effect and be in force from and after its approval and adoption

by the Board of County Commissioners of Sedgwick County, Kansas, and upon its publication once in the official county newspaper.

Commissioners present and voting:

DAVID M. UNRUH _____
TIM R. NORTON _____
KARL PETERJOHN _____
RICHARD RANZAU _____
JAMES B. SKELTON _____

Dated this _____ day of September, 2011.

BOARD OF COUNTY COMMISSIONERS
OF SEDGWICK COUNTY, KANSAS


ATTEST:

KELLY B. ARNOLD, County Clerk

DAVID M. UNRUH, Chairman
Commissioner, First District

TIM R. NORTON
Commissioner, Second District

APPROVED AS TO FORM:



MICHAEL L. NORTH
Assistant County Counselor

KARL PETERJOHN
Commissioner, Third District

RICHARD RANZAU
Commissioner, Fourth District

JAMES B. SKELTON
Commissioner, Fifth District